SARANAC LAKE CENTRAL SCHOOL DISTRICT

Tax Levy Limit Before Adjustments and Exclusions			
Tax Levy FYE 2022 (Actual Amount Levied)		$22,709,700	
Tax Cap Reserve Plus Interest From FYE 2021 Used to Reduce 2022 Levy	-	$0	
Total Tax Cap Reserve Amount (Including Interest Earned) From FYE 2022	-	$0	
Tax Base Growth Factor (www.tax.ny.gov)	X	1.0062	-------------->
PILOTS Receivable FYE 06/30/2022 Advocate Hostels 2021-22 $ 875.00 (Actual $875.00) Harrietstown Housing Authority 2021-22 $ 8,050.00 (Actual $9,024.83) High Peaks Distributing 2021-22 $ 1,384.80	+	$10,310	
Tort Exclusion Amount Claimed in FYE 06/30/2022	+	$0	
Capital Tax Levy for FYE 06/30/2022	-	$738,344	(See Below)
Allowable Levy Growth Factor	X	1.0200	
PILOTS Receivable FYE 06/30/2023 Advocate Hostels 2022-23 $ 875.00 Harrietstown Housing Authority 2022-23 $ 9,025.00 High Peaks Distributing 2022-23 $ 1,069.76	-	$10,970	
Available Carryover From FYE 06/30/2022	+	$0	
Total Levy Limit Before Adjustments/Exclusions		$22,553,945	

www.tax.ny.gov 2022-23 = 1.0062
Search for ORPTS School District Tax Base

*Omitted taxes can push the levy over the limit.
*Expenditures covered by gifts should come off exemption.
*Reserve for debt only - can't count exclusions.

2022-23 = 1.02 (Final)

Exclusions			
Tax Levy Necessary for Expenditures Resulting From Tort Orders/Judgments Over 5% --> Costs From Torts to be Paid FYE 2021 - (Prior Year Levy * 5%) = Exclusion		$0	
Capital Levy for FYE 06/30/2023	+	$731,537	(See Below)
Tax levy necessary for pension contribution expenditures caused by growth in the system average actuarial contribution rate (ERS) or normal contribution rate (TRS) in excess of 2 percentage points			
Teachers Retirement System	+	$0	
Employees Retirement System	+	$0	
Total Exclusions		$731,537	
Tax Levy Limit, Adjusted for Transfers, Plus Exclusions		**$23,285,482**	
Total Tax Cap Reserve Amount Used to Reduce 2023 Levy		$0	**$575,782**
2023 Proposed Levy, Net of Reserve		$22,709,700	
Difference Between Tax Levy Limit Plus Exclusions & Proposed Levy		**$575,782**	

Change From Previous Year
2.54%
$575,782
<-- Used 21-22 levy to show difference

Capital Tax Levy Coming School Year (**Tax Levy to Pay for Some Local Capital Costs:** The amount of the school district's coming-year tax levy (2022-23) necessary to pay for construction/renovation of capital facilities or equipment (including debt service and lease expenditures) and transportation capital debt service. **This exclusion refers only to the portion paid with local tax dollars** (i.e. does not include state building or transportation aid received).)	**FYE 2022-23**	**(Per OSC, Do Not Change Last Year's Amounts!)** **FYE 2021-22**	**NOTES & QUESTIONS**
Total Capital Local Expenditures In Coming School Year (2022-23)			
Debt Service	$1,490,281	$1,569,231	**CAPITAL DEBT 2021-22** Principal $11,075,000 Bond 2019 $1,170,000.00 Petrova Windows 2010 $80,000.00 TOTAL PRINCIPAL $1,250,000.00 Interest $11,075,000 Bond 2019 $229,500.00 Petrova Windows 2010 $10,781.26 TOTAL INTEREST $240,281.26 **TOTAL CAPITAL DEBT 2022-23** $1,250,000 + $240,281.26 = **$1,490,281.26** (Budget $1,490,282)
Debt Service-Transportation-Bus Bonds	$0	$0	2020-21 was last year of bus debt
Transportation-Bus Purchases (Use Fund Balance to Purchase)	$395,000	$310,000	Previously, buses were not included in the budget when we were using fund balance to purchase them. In 2021-22, the purchase amount was added to the BUDGET and was offset by the same amount of allocated fund balance.
N/A	$0	$0	
Total Capital Local Expenditures In Coming School Year (2022-23)	$1,885,281	$1,879,231	
LESS: Expenditures Supported by Reserves and Fund Balance. -	$395,000	$310,000	

State Aid (Less Any Prior Year(s) Deferred Building Aid).				
Building Aid		**FYE 2022-23**	**FYE 2021-22**	
2022-23 Executive Budget Proposal - Building Aid		$669,851	$731,457	2022-23 amount per Bernard Donegan projections (see page 1 of 2022-23 Debt Service Budget Estimates). Questar spreadsheet calculated $666,148 ($3,703 more).
LESS: 2022-23 Legislative Budget Proposal - Reorg Incentive Building Aid	-	$0	$0	
LESS: 2022-23 Water Testing	-	$0	$0	From Questar Building & Trans Aid for Capital Levy Exclusion Calculation Spreadsheet
LESS: 2022-23 Est 2022-23 Building Condition Survey Aid	-	$0	$0	
Total Building Aid 2022-23		$669,851	$731,457	
		$0	$0	

Transportation Aid		FYE 2022-23	FYE 2021-22	
2022-23 Estimated Transportation Aid Output Report (TRA-EST) Entry 56 + 57 + 58 + 59 Total Assumed Capital Expense Aidable in 2022-23		$247,614	$289,040	Verified that it agrees With Questar Building & Transportation Aid for Capital Levy Exclusion Calculation Spreadsheet
2022-23 Executive Budget Proposal (Detailed Run) Estimated 2022-23 State Share Ratio for Transportation Aid		0.359	0.344	PER OSC AUDITOR, CALCULATE RATIO AS FOLLOWS … State Aid Executive/Legislative Budget Report Transportation Aid, Including Summer --> $561,539 ÷ TRA-EST Line 138 $1,555,767 = 0.3609 Questar's 2022-23 Building, Transportation and BOCES Aid for Capital Levy Exclusion Calculation spreadsheet shows 0.359.
Total Transportation Aid 2022-23 ((Entry 56+57+58+59) X Estimated Aid Ratio)		$88,893	$99,430	Agrees with Questar spreadsheet. Donegan is showing $107,660, which is $18,767 more. Cindy will contact Donegan.
LESS: Total State Aid (Less Any Prior Year(s) Deferred Building Aid).	-	$758,744	$830,887	$3,703 more than Questar spreadsheet (see Building Aid comments above)
LESS: Federal Aid.	-	$0	$0	
LESS: Gifts & Other Revenue for Capital Purposes.	-	$0	$0	
PLUS: Adjustments to Revenue Sources (2022-23).	+	$0	$0	
LESS: Adjustments to Revenue Sources (2022-23).	-	$0	$0	
Capital Tax Levy Exclusion for Coming School Year (2022-23).		$731,537	$738,344	
Note: If total is negative, then amount used in Cap calculation is zero.		$731,537	$738,344	